

A full-page photograph of a person climbing a steep, snow-covered mountain. The climber is positioned in the lower right, leaving a trail of footprints in the snow. The mountain's ridges and peaks are covered in snow, and the sky is a clear, vibrant blue. The image is overlaid with a faint grid pattern.

MENZIES FOUNDATION

PROMOTING THE NEXT
GENERATION OF
AUSTRALIAN LEADERS

ANNUAL REPORT 2015

THE MENZIES FOUNDATION

PROMOTING THE NEXT GENERATION OF AUSTRALIAN LEADERS



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In 2015 the Menzies Foundation established its new vision, mission and strategic goals to help guide its work in the coming years and position us for the future.

When we move forward – like any strong organisation – we also look back to see where we have come from and what we stand for. In the case of the Menzies Foundation, that direction is driven strongly by the emphasis and value Sir Robert Menzies placed on high quality education, leadership from any position, and creating opportunities for the benefit of all Australians.

As a national, non-profit organisation, the Foundation has awarded more than 210 prestigious scholarships over 36 years to bright and inspiring young Australians. It has also invested in and supported the establishment of four health and medical research institutes and helped fund a range of other legacy activities in line with Sir Robert's passions.

The 2015 annual report continues our focus on the leadership of our scholars, both in their academic and professional pursuits and in the many other things they do to improve the lives of Australians. We hope you enjoy reading about their incredible achievements.

VISION:

To inspire and nurture Australia's future leaders

MISSION:

The Menzies Foundation works to create a vibrant future for all Australians by:

- Providing Australia's leading postgraduate scholarships
- Supporting and fostering health and medical research opportunities
- Identifying and partnering with organisations which value Australia's history for the benefit of the future.

VALUES:

Catalytic, visionary, inspirational, excellence

GOALS:

- To increase unique scholarship and fellowship opportunities for future leaders
- To partner with leading Australian institutes and organisations that drive excellence and rigour in health and medical research
- To highlight the achievements of Menzies scholars and support leadership development
- To perpetuate Sir Robert Menzies beliefs about the value of education to the wellbeing of all Australians.

Our cover:

Dr Adrian McCallum, the 2007 Menzies Scholar in Engineering, traverses the upper névé of the Bonar Glacier after completing the first radio echo sounding of the glacial ice. Tititea (Mount Aspiring), the 'Matterhorn of the South' in New Zealand, rises gracefully behind.

2015 HIGHLIGHTS. LEADERSHIP COMES IN MANY FORMS



2005 NHMRC/RG Menzies Fellow, **Professor Adrian Liston**, led a Belgian study providing insights into the cause of irritable bowel syndrome and the links between psychological factors and the immune system.



2007 Menzies Research Scholar in Allied Health, **Dr Sally Gainsbury**, published more ground-breaking research on the convergence of gambling and gaming.



1994 Menzies Scholar in Law, **Dominique Hogan-Doran**, barrister, past-president of Australian Women Lawyers and Association, co-author of the Bar Association's inaugural sexual harassment policy, was appointed silk in Sydney.



Judd Harris became the first Indigenous Australian to study Engineering at Cambridge with the support of a number of partners including the Menzies Foundation.



1986 Menzies Scholar in Medicine, **Professor Robyn O'Hehir AO FAHMS**, has been involved in the development of a biotech company in Melbourne to help test a world-first peanut allergy vaccine. Professor O'Hehir was also awarded a \$1.4 million NHMRC grant to conduct first-in-man trials on the vaccine.



2000 Menzies Scholar in Law, Barrister **Professor Chester Brown** was part of the Australian government's legal team which successfully defended a challenge to the tobacco plain packaging legislation which was brought under a bilateral investment treaty between Australia and Hong Kong.



1993-94 Harvard Menzies Scholar and RMIT Associate Professor, **Professor Esther Charlesworth**, launched a new course for RMIT based on her expertise using design and architecture for those who need it most. The Master of Disaster, Design and Development was launched along with her new book, *Sustainable Housing Reconstruction*.



2008 Menzies Research Scholar in Allied Health, **Dr Phillip Tully**, played a lead role in a new study which shows panic attacks can lead to heart disease.

REPORT FROM THE CHAIRMAN AND CEO



2015 has been a year of growth for the Menzies Foundation with some exciting new developments. Our new organisational strategy is now fully operational and we continue to develop innovative educational opportunities to increase our suite of scholarships.

Eight Menzies postgraduate scholarships were awarded to outstanding recipients. An additional three rural students received a Fielding Menzies Tertiary Scholarship to commence undergraduate university studies in Victoria.

The Menzies Foundation also saw the establishment of the Menzies Health Institute Queensland (MenziesHIQ) in collaboration with Griffith University at their Gold Coast Campus in Queensland. Professor Sheena Reilly has been appointed as the inaugural Director of MenziesHIQ, to lead this new institute, focusing on allied health research. The Foundation supported the appointment of the first Menzies Foundation Professor of Allied Health Research, Professor Suzanne Chambers, to lead some of the research at MenziesHIQ. With such strong leadership, we are confident MenziesHIQ will have significant impact in the years to come.

In 2015 we became a sponsor of the National History Challenge's special category on Sir Robert Menzies.

In November the Foundation held its annual scholars' awards ceremony in Canberra for the first time. We were honoured to have our Patron, the Governor-General, His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd) host the annual awards presentation at Government House in Yarralumla.

We wish to acknowledge Dariel de Sousa who retired from the Board during the year. Dariel worked tirelessly to represent the alumni, develop new initiatives and ideas and create ongoing professional development opportunities. We welcomed new Directors, Dr John Stocker AO and Dr Adrian McCallum (read more about their expertise on page 20).

Throughout the year King & Wood Mallesons continued to provide pro bono legal support for which we are extremely grateful. Mr Leslie Jones also kindly provided the Foundation with pro bono guidance on particular operational matters.

We wish to acknowledge the valuable ongoing contributions and dedication of our honorary directors. Finally we welcomed two new staff members to the team this year. We thank all our staff for their hard work and dedication to the Foundation.

A handwritten signature in black ink, appearing to read 'Brian J Doyle'.

Brian J Doyle AM
Chairman

A handwritten signature in black ink, appearing to read 'Sarah Hardy'.

Sarah Hardy
Chief Executive Officer

SCHOLARS IN ACTION

Making an impact on the lives of Australians

PROFESSOR JAMIE VANDENBERG

1989 Menzies Scholar in Medicine

Professor Jamie Vandenberg is the Co-Deputy Director of the Victor Chang Cardiac Research Institute and the head of the Mark Cowley Lidwill Research Programme in Cardiac Electrophysiology. He also holds a position as Conjoint Professor at the University of New South Wales. Jamie studied Medicine at the University of Sydney and received his PhD from the University of Cambridge, with the support of his Menzies Scholarship.

'For the past 20 years I have dedicated my life's work to understanding why 10,000 Australians die each year from sudden cardiac death. These deaths are caused by an abnormal electrical signal that converts the heart from a rhythmically contracting muscle into a chaotic quivering mass that cannot pump blood around the body.'

'My team at the Victor Chang Cardiac Research Institute has made major breakthroughs in understanding the underlying mechanisms contributing to the initiation of this chaotic electrical activity in the heart. Our challenge now is to translate these discoveries into tools that can be used in the clinic to identify patients at greatest risk so that they can be treated before it is too late. To do this we are taking advantage of spectacular developments in high performance computing and methods for



processing huge amounts of data to detect the rare abnormal heartbeats amongst the millions of normal beats that could signal impending chaos.

'Sudden deaths on the sporting field, which predominantly affect relatively young and otherwise fit and healthy people, are on the increase. In the last couple of years I have become involved in local community efforts to raise awareness about the risk of sudden death in the community.'

'More recently I started to help Andy Paschalidis (soccer and media personality), who is spearheading the Heartbeat of Football campaign, to get automatic external cardiac defibrillators installed at every major community sports ground in NSW.'

'Our challenge now is to translate these discoveries into tools that can be used in the clinic to identify patients at greatest risk so that they can be treated before it is too late.'

PROFESSOR JAMIE VANDENBERG

'In 2015 I received the Sir Bob Robertson Award from the Australian Society for Biophysics. It is the highest honour bestowed by the society and it was a great thrill to receive such an honour from my peers. It gave me the chance to publicly thank all my mentors who helped me get to where I am today, as well as thank all of the students and post-doctoral fellows I have had the great pleasure working with in my own laboratory.'

'One of the most important roles of a senior scientist is to foster the development of junior scientists.'

'In my role as Deputy Director of the Victor Chang Cardiac Research Institute I also have responsibility for developing post-graduate educational programs. Last year was particularly special for me as one of my trainees, Dr Adam Hill, became the first person to be promoted through the ranks from a junior post-doctoral scientist to a full faculty position at the Institute.'

MAHALA MCLINDIN

2013 Menzies Scholar in Engineering

Mahala McLindin is a water resources engineer at Jacobs in Sydney having recently returned from her study in the UK. Mahala holds the degree of BEng (Civil) with First Class Honours (2005) from the University of Sydney and spent 2014 at the University of Oxford undertaking a masters in Water Science, Policy and Management, with the support of her Menzies Scholarship.

'I'm working as a water resources engineer on strategic water planning projects that support government decision making. Recently I've been working with a dynamic NSW local government water utility, preparing their integrated water cycle management strategy.

'I've also been working on rural water supply and water infrastructure challenges in far west NSW, whilst gaining an insight into the value of water to remote and indigenous communities.

'The impacts of climate and land use change on community water resources have been an additional focus of my work. I am currently using catchment models to understand the impacts of agricultural development on river health and to inform environmental policy. I am also using river system



models to analyse future climate impacts on water supply systems to inform future infrastructure planning.

'During my time at Oxford, I was privileged to be involved with the Food Energy Environment and Water (FE2W) network, a group of leading international thinkers looking to address the global challenge of future food supply and the interdependent energy, water and environmental resources on which it depends.

'The network has developed a decision-making framework to effectively manage trade-offs between these resources. We are now looking to apply this to case studies in major river basins and I am involved in its application in the Mekong River basin.

'More locally, I volunteer as the secretary of the Australian Water Association Young Water Professionals Committee.



PROFESSOR PAUL HODGES

1994 Menzies Research Scholar in the Allied Health Sciences

Professor Paul Hodges is an NHMRC Senior Principal Research Fellow responsible for an \$8.8 million program grant, leading multidisciplinary research across three states. Paul is the Director of the NHMRC Centre of Clinical Research Excellence in Spinal Pain, Injury & Health at The University of Queensland. Paul has a PhD in physiotherapy from the University of Queensland and two doctorates in neuroscience. His work blends neurophysiological and biomechanical methods to understand the control of movement and stability and how this changes when people have pain.

'My work addresses two major health issues faced by Australians. The first is musculoskeletal pain conditions; the leading cause of disability internationally.

'My team's primary focus is the two most common and costly conditions – low back pain and knee osteoarthritis. It is increasingly recognised that these conditions vary between individuals and a one-size-fits-all approach to treatment is

'ASIC is well regarded globally for its financial market structures and its governance and I am very proud to have been a part of building that.'

BELINDA GIBSON

destined for failure. Recent highlights from my team's research include evidence of efficacy of specific types of exercise for back pain and knee osteoarthritis that we developed based on our research. Most notably, this work has provided preliminary evidence that clinical tests can predict who will respond positively to these forms of treatment.

The other major area of work is incontinence in men and women. A notable advance in that domain is new ideas about how men maintain continence with implications for how incontinence is prevented and/or treated after surgical removal of the prostate for cancer. We hope to start clinical trials to apply this knowledge to patients later this year.

'Australians increasingly use the internet to access information about healthcare, but with varying levels of satisfaction. Over the past few years we have been conducting qualitative research with people with back pain to determine their information needs.

'On the basis of this work we have recently signed an agreement with Arthritis Australia to develop a web-based resource for individuals with back pain to access reliable information about their condition and information about treatments that will translate the latest evidence-based information into a format optimized for consumers.

'2015 was a big year for research grants. In the current era of falling success rates for grants, it was humbling to receive three major grants from the NHMRC – my Senior Principal Research Fellowship (2016-2020), a Program Grant worth \$8.8 million over the next 5 years; and a Centre for Research Excellence Grant worth \$2.5 million, also for 5 years. These latter two major grants support not only the basic and clinical research in the laboratory, but also research into the implementation of research findings in the real world. I feel very fortunate to have this security for funding for the next five years... now the work begins.'

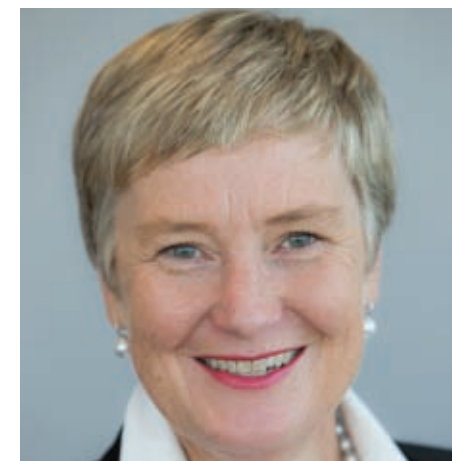
BELINDA GIBSON

1983 Menzies Scholar in Law

Belinda Gibson was the second ever Menzies Scholar in Law and chose Cambridge University to complete her Master of Laws. She was the Executive Commissioner and then Deputy Chair of ASIC, Australia's securities regulator. Belinda is now a company director and business consultant, a Trustee of the Australian Museum in Sydney, Chair of the Chief Executive Women Organisation Scholarship Committee as well as an ambassador for the Menzies School of Health Research in Darwin.

'I spent almost six years as an Executive Commissioner, then Deputy Chair, of the Australian Securities and Investment Commission (ASIC), right through the global financial crisis. It was time when the business community wanted assurance that the commercial market was not being manipulated. The investor community needed to have confidence in the strength of Australia's financial institutions to keep investing and having an effective and visible securities regulator was an important part of that.

'The capital markets were my priority, drawing on my experience as a commercial lawyer that started with my Cambridge degree through the Menzies Scholarship in 1983. We created a new structure for securities market oversight that underpins the success of our financial economy,



which flows through to the whole community. ASIC is well regarded globally for its financial market structures and its governance and I am very proud to have been a part of building that.

'I am now working as a company director and business consultant. I am a non-executive director of Citigroup Australia (their retail bank arm here) and Chair of AMP's Advice Review Panel. That gives me time to work on a number of community projects. It is my absolute pleasure to be an ambassador for the Menzies School of Health Research in Darwin, which is another child of the Menzies Foundation, and has a magnificent reputation for the work its people are doing to address the problem of failing indigenous health, not just in the Northern Territory but also in our region of South East Asia.

'I am a Trustee of The Australian Museum in Sydney, which is embarking on a significant upgrade of its outreach

capability and its buildings. It's just marvellous to walk into a building that echoes with the sound of delighted children learning about their environment. I am also the chair of the Chief Executive Women (CEW) Organisation Scholarship Committee. CEW awards 16 scholarships a year to future women business leaders of Australia for study at a leading business school, mostly overseas. To give others the same opportunity that I had so long ago from Menzies is a real privilege.

'I was a partner of one of Australia's leading law firms, Mallesons Stephen Jaques, for 20 years. I worked on some of the major commercial deals in this country during my time there - interesting, challenging and also important for our economy to grow.

'The role at ASIC was a much more public one, and in many respects more challenging as it called on all my skills as a lawyer and economist, and also as an influencer. I found nothing wakes one up as effectively as the prospect of a 5.30am call to do live ABC morning radio, but the feedback is instantaneous and mercifully was generous.

'When international regulators praised, then adopted, the research and policy solutions my team produced at ASIC on market structures I was enormously proud.'



'It is an exciting time to be part of the Australian water industry, with Australia's expertise also going on show at the World Water Congress, the first time the global event has been held in Australia.'

MAHALA MCLINDIN

SCHOLARSHIPS AND FELLOWSHIPS

The following scholarships and fellowships were awarded by the Menzies Foundation in 2015, either outright or in partnership:

THE SIR ROBERT MENZIES MEMORIAL RESEARCH SCHOLARSHIP IN THE ALLIED HEALTH SCIENCES

Up to \$55,000 over two years

This scholarship supports graduates to complete their PhD program at an Australian university.

Ms Teresa Brown has a Bachelor of Science in Nutritional Sciences with first class honours, from the University of Southampton and a Graduate Diploma in Dietetics from Leeds Metropolitan University. Teresa will use her scholarship to complete her PhD at the University of Queensland and Royal Brisbane and Women's Hospital, furthering her research into the links between better nutrition and cancer treatment recovery times. Teresa is conducting a first-of-its-kind study in Australia improving patient nutrition for head and neck cancer patients before they receive treatment.

THE SIR ROBERT MENZIES MEMORIAL SCHOLARSHIP IN ENGINEERING

Up to \$75,000 per annum

Ms Liz Killen has a Bachelor of Industrial Chemistry (Chemical Engineering) with first class honours from the University of New South Wales. Liz has been awarded the scholarship for her outstanding academic record, including the 2012 University Medal for the best performance in her undergraduate degree and thesis, along with her contribution to community. Liz's community activities included participation in Scientists in Schools and the Aspire Ambassador programs, aimed at inspiring students to take up STEM subjects in high school and university. Liz will complete a Master of Science Communication at the Imperial College, London.

THE SIR ROBERT MENZIES MEMORIAL SCHOLARSHIP IN LAW

Up to \$75,000 per annum

Ms Emily Rumble has a double undergraduate degree from the University of New South Wales, a Bachelor of Arts and a Bachelor of Laws, both with first class honours. Throughout her degree, Emily received

six Dean's List honours, a University Medal in history and graduated second in a class of 203 law students. In addition, Emily contributed to university life both in the written form (via contributions to student newspapers and law journals), and vocally through participation and facilitation of debating competitions, college law reviews and choir performances. Emily will complete a Bachelor of Civil Law at Oxford University starting in 2016, with a view to a career in financial services regulation.

THE SIR NINIAN STEPHEN MENZIES SCHOLARSHIP IN INTERNATIONAL LAW

Up to \$75,000 per annum

Mr Joel Gilbourd earned numerous prizes and firsts (including in International Law, Criminal Law and Advanced French) during his Bachelor of Laws, awarded with first class honours from the University of Sydney. Joel has been deployed as an advisor to the Office of the Solomon Islands Ombudsman as part of the Australian Government's Australian Volunteers for International Development program. He volunteers as a translator for two NGOs. Joel is the first Menzies Scholar to study at Georgetown University in Washington. He will complete a Master of Laws in International Legal Studies.

NHMRC/RG MENZIES FELLOWSHIP

\$70,000 (contribution) plus \$20,000 fellowship supplement

This Fellowship is awarded in partnership with the National Health and Medical Research Council. It supports postdoctoral medical research for two years overseas and two years in Australia.

Dr Alexis Whitton will use her Fellowship to further her research into the early detection of bipolar disorder. Alexis's research will be conducted at Harvard Medical School and then the Brain & Mind Institute and Headspace in Sydney. The research will focus on early signs of abnormal brain functioning which help predict the emergence of manic symptoms in depressed young adults.

Alexis studied her Bachelor of Psychology, joint Masters of Clinical Psychology and PhD at the University of New South Wales. She was involved in developing Australia's first stand-alone web and mobile phone intervention for depression, anxiety and stress, known as 'myCompass' with the Black Dog Institute. She is a CJ Martin Overseas Biomedical Fellow.

SCHOLARSHIPS AND FELLOWSHIPS

THE RG MENZIES SCHOLARSHIP TO HARVARD

\$32,000 (contribution)

This scholarship is jointly funded by the Menzies Foundation, The Harvard Club of Australia and the Australian National University, which administers the scholarship.

In 2015 three scholarships were awarded.

Patrick Mayoh (pictured) graduated from the ANU with a Bachelor of Laws (first class honours), a Bachelor of Asia-Pacific studies (Chinese), a Graduate Diploma in Legal Practice and a Graduate Diploma in Asia-Pacific Studies. He is studying a Masters in Public Policy at the John F Kennedy School of Government and intends to use his strong China expertise and US public policy training to shape Australia's engagement with both the US and China. Patrick is a lawyer and foreign service officer with the Department of Foreign Affairs and Trade. He has been actively involved in the community, including volunteering with the St Vincent de Paul's night patrol van providing food and shelter for the homeless.

Andrew Thomas graduated with first class honours in Law and Economics from the University of Sydney, winning the University Medal for economics and achieving the second highest ranking in law. He is studying a Masters of Business Administration at the Harvard Business School to establish the fledgling social enterprise and early-stage investment sectors in Australia. Andrew Thomas's scholarship is funded by the Harvard Business School Class of 1970.

Matthew Tyler earned a Bachelor of Economics (honours) from Monash University where he was awarded the University Medal in 2012. He also holds a Bachelor of Commerce (Finance) and a Bachelor of Arts (Psychology) from the University of Melbourne.

Matthew was formerly a policy adviser to Federal Labor MP Clare O'Neil. During his Masters in Public Policy at the John F Kennedy School of Government, Matthew will explore how innovative partnerships between the public and private sectors can overcome rising inequality in Australia.



FIELDING MENZIES TERTIARY SCHOLARSHIP PROGRAM

\$30,000 (Fielding Foundation)

The inaugural recipients of the Fielding Menzies Tertiary Scholarships all did extremely well in their first year of study in 2015. The funds for these scholarships are provided by the Fielding Foundation.

- **Madison Albrecht** is studying a Bachelor of Food and Nutrition Sciences at Deakin University.
- **Jacob Creek** is studying a Bachelor of Environmental Science at Deakin University.
- **Georgia Klemm** is studying a Bachelor of Biomedical Science at Deakin University and is the first person in her family to undertake tertiary education.

The scholarships recognise committed secondary students finishing senior school in rural Victoria with the desire and capability to attend university but limited financial capacity.

MENZIES CENTENARY PRIZE

\$10,000

The Menzies Centenary Prize valued at \$10,000 is a partnership with and jointly funded by the Menzies Foundation and the Menzies Memorial Scholars Association.

The prize is awarded to a Year 12 student from the Dimboola Memorial Secondary College as a contribution to the cost of the first and second years of tertiary study. Although, the primary criterion is academic achievement, the successful candidate will also be a person deemed to have made an outstanding contribution to the life of the College over at least two years.

The Menzies Centenary Prize was initiated by the Foundation in 1994 in association with the Dimboola Memorial Secondary College to mark the centenary of Sir Robert's birth in nearby Jeparit in north west Victoria.

Nikita Bell was awarded the 2015 Menzies Centenary Prize and is undertaking a Bachelor of Nursing at Deakin University's Warrnambool campus. Nikita aims to work as a nurse in rural Australia when she has finished her degree.

SCHOLARSHIPS PRESENTED AT GOVERNMENT HOUSE

For the first time in the Menzies Foundation's 36-year history, the Menzies Scholars were presented with their awards and medallions at Government House in Canberra.

It was a great thrill for the new scholars (and those a little more established) to be hosted by Menzies Foundation Patron, the Governor General, His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd) and Lady Cosgrove at Yarralumla.

The Governor General had a message for the scholars, setting them a leadership challenge.

'You're here because you have the potential to lead and to make our nation and the world a better place.

"These scholarships are for people who can make a difference. And that is your great challenge," he said.

'From here on, your success will be judged against much more discerning criteria than purely academic grades.

"Your great challenge is not just to fulfil your academic potential, but to understand and fulfil your leadership potential to change the way things are.'



'You're here because you have the potential to lead and to make our nation and the world a better place.'

THE GOVERNOR GENERAL,
HIS EXCELLENCY GENERAL
THE HONOURABLE SIR PETER
COSGROVE AK MC (RETD)

The cocktail reception which followed, at Hotel Hotel and the Nishi Gallery, allowed award-winning science writer and broadcaster with ABC Science Online, Bernie Hobbs, to interview five Menzies Scholars at different stages of their careers and highlight their achievements.

- **Dr Bill Rawlinson**, 1990 Menzies Scholar in Medicine, talked about his ground-breaking work in helping to identify the causes of the little-known congenital cytomegalovirus (CMV), which is having a major impact on unborn children.
- 2003 Menzies Scholar in Law, **Dr Albert Dinelli**, who recently returned from the London Bar, outlined the value of law to the community.

- **Dr Josephine Barbaro** spoke about an app to help parents with the early identification and intervention for children with autism spectrum disorder. Josie developed the app with her colleagues at the Olga Tennison Autism Research Centre at La Trobe University.

- The first Torres Strait Islander man to attend Harvard, **Bilyana Noel Blomeley**, told the audience about his passion for helping young Indigenous students gain a better education through his work with the NSW Department of Education.

- Newly minted engineering scholar, **Liz Killen**, cited the NSW Chief Scientist, Professor Mary O'Kane, as a role model for women in science and talked of her passion to help young people engage in STEM subjects beyond school.

CELEBRATING OUR ALUMNI





PAGE 10 Top left: 1992-93 Harvard Menzies Scholar, Noel Bilyana Blomeley speaking with 2015 Menzies Engineering Scholar, Liz Killen

Top right: The Hon Justice Kate McMillan, Supreme Court of Victoria and Menzies Foundation Director, Peter Jopling AM, QC, with 1984 Menzies Scholar in Law, Mark Darian-Smith.

Bottom, from left: Heather Henderson, daughter of Sir Robert Menzies; Menzies Foundation Director, Dr John Stocker AO; 2007 Menzies Scholar in Law, Kate Peterson and 1991-92 Harvard Menzies Scholar, Professor Kim Rubenstein.

PAGE 11 Left: Menzies Foundation CEO, Sarah Hardy, with the Fielding Menzies Tertiary Scholars, Georgia Klemm, Madison Albrecht and Jacob Creek, and Menzies Centenary Prize Winner, Nikita Bell (second from right).

Bottom, from left: 1991 Menzies Scholar in Medicine, Professor Bill Rawlinson; 2006 Menzies Research Scholar in the Allied Health Sciences, Dr Josephine Barbaro; and below, Menzies Foundation Operations Manager, Pam Shearman, Menzies Foundation Chairman, Brian Doyle AM, MenziesHIQ Director, Professor Sheena Reilly and MenziesHIQ Professor of Allied Health Research, Professor Suzanne Chambers.



CELEBRATING OUR ALUMNI



President of the Menzies Memorial Scholars Association (MMSA), Dr Josephine Barbaro, welcomed the new Menzies alumni and told them they joined an incredible group of over 200 Australian leaders.

In another successful year for the MMSA, Dr Barbaro also acknowledged the achievements of her predecessor Darieel De Sousa and thanked all the Menzies Scholars who attended the annual awards ceremony, the MMSA AGM and participated in other activities throughout the year.



Left: 2007 Menzies Scholar in Engineering and Menzies Memorial Scholars Association Secretary, Dr Adrian McCallum, 2006 Menzies Research Scholar in the Allied Health Sciences and Menzies Memorial Scholars Association President, Dr Josephine Barbaro, with ABC Science presenter, Bernie Hobbs, who hosted the cocktail reception for Menzies scholars.

Above: Three generations of the Menzies family: Elizabeth Henderson, Philippa Schmohl, Menzies Foundation Director Diana Menzies, Heather Henderson and Claire Garrett.

Follow us online

You can also find out more about our scholars by following us on Twitter <[@MenziesFdation](#)>,

LinkedIn <[www.linkedin.com/company/menzies-foundation/](#)>

or by visiting our website <[www.menziesfoundation.org.au](#)>

UK SCHOLARS DINNER AT HOUSE OF LORDS

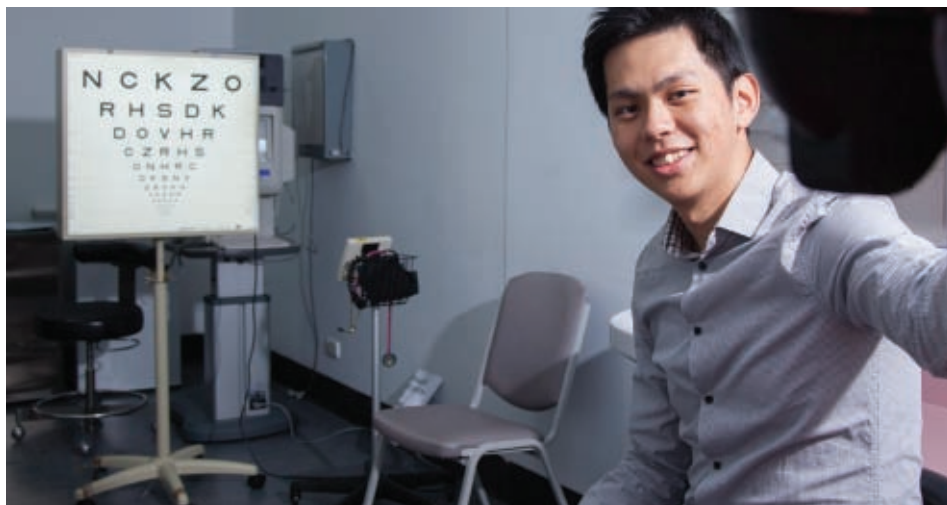
A mix of current and past Menzies law and engineering scholars attended the annual UK dinner at the House of Lords in October, hosted by Menzies Foundation Council Member Mr Michael Whalley on behalf of the Menzies Foundation.

Lord Slim – the Rt Hon The Viscount Slim OBE DL – was the hosting peer for the evening in what is an annual highlight for new Menzies scholars and alumni. 2015 Menzies Law Scholar, Andrew Currie, studying at Oxford, made the toast and welcomed the new Menzies alumni.



Photo: Elizabeth O'Brien with 2015 International Law Scholar, Patrick Wall and Alison Rhall of the Britain-Australia Society outside the House of Lords.

TAKING THEIR MESSAGE TO THE WORLD



MENZIES ALLIED HEALTH SCIENCES GRANT

Menzies Allied Health Sciences Research Scholars, who have finished their PhD in the past five years, have access to a start-up grant of **\$25,000** to further their research at an early stage of their post-doctoral career.

Optometrist and Research Fellow at the Centre for Eye Research Australia, **Dr Zhichao Wu**, was awarded the 2015 start-up grant to support his research into glaucoma, a leading cause of blindness.

The 2014 Menzies Allied Health Scholar used the grant to further his research into developing new clinical

biomarkers to better identify those at high-risk of vision loss and determine treatment efficacy.

Participants with glaucoma were recruited from the Glaucoma Investigation and Research Clinic at the Royal Victorian Eye and Ear Hospital and from private ophthalmology clinics in Melbourne.

Dr Wu was awarded the University of Melbourne Dean's Award for Excellence for his PhD thesis on the Novel Clinical Biomarkers of Disease in Early Stages of Age-Related Macular Degeneration. Dr Wu's PhD was supported by the 2014 Menzies Memorial Research Scholarship in the Allied Health Sciences.

SYMPOSIA GRANTS

Up to **\$10,000** is offered to Menzies Scholars to provide opportunities to present their work at a major conference, workshop or symposium. In 2015 the grants enabled two of our NHMRC/RG Menzies Fellows to present their work and bring international collaborators together:

First Australian Innate Lymphocyte Symposium

JUNE 2015

Dr Nick Huntington, Laboratory Head for the Molecular Immunology Division at the Walter and Eliza Hall Institute of Medical Research (WEHI), organised and hosted the First Australian Innate Lymphocyte Symposium held in Melbourne.

A **\$4000 Menzies symposia grant** enabled Australian and international specialists to come together and discuss the latest research findings on specialised immune cells – known as natural killer (NK) cells – and how they develop in our bodies to protect us from infection and cancer.

2006 RG Menzies/NHMRC Fellow, Dr Huntington, and his research colleagues at WEHI, have published research showing NK cells can be

harnessed to find and kill cancers that had spread in the body such as melanoma cells that had spread to the lungs.

Creating an Australia-wide living tumour bank

SEPTEMBER 2015

The Menzies Foundation supported 2009 NHMRC/RG Menzies Fellow, Dr Daniel Worthley, to host young researchers in gastrointestinal oncology at the World Congress of Gastroenterology (Gastro 2015) in Brisbane and at the South Australian Health and Medical Research Institute (SAHMRI) in Adelaide.

The **\$5000 Menzies symposia grant** enabled over 120 medical professionals to come together to hear the latest on bowel cancer research from some of the world's best colorectal cancer researchers.

As a result of discussions between these experts, research institutes from around Australia will share resources to create a living tumour bank. The SAHMRI, Walter and Eliza Hall Institute in Melbourne and the Queensland Institute of Medical Research will work towards a shared resource where tissues can be kept and frozen and then shared with other researchers nationally and internationally.

SUPPORTING HEALTH AND MEDICAL RESEARCH



For over 30 years the Menzies Foundation has supported health and medical research around the country. In 2015 the Menzies Foundation proudly helped celebrate the 30th birthday of the first Menzies institute in Darwin and was on hand for the launch of the fourth on the Gold Coast.

30 YEARS OF EXCELLENCE IN INDIGENOUS HEALTH RESEARCH

Menzies School of Health Research

Menzies School of Health Research (Menzies) is a multifaceted medical research institute committed to innovation in Indigenous, global and tropical health.

Headquartered in Darwin, Menzies conducts research projects and programs in partnership with more than 60 remote communities across central and northern Australia and pioneers global and tropical health work extending into 20 countries across the Asia-Pacific. According to the 2015 Deloitte's Report, across Australia and the region, Menzies' activities deliver a net benefit of \$700 million.

In 2015, Menzies celebrated its 30th Anniversary with a myriad exciting events including a public lecture series, a Gala Dinner with special guest Gurrumul and the annual Oration. Menzies also had the pleasure of welcoming Prime Minister Malcolm Turnbull to officially open their \$47 million building project in November. The event was a great success at which Mr Turnbull acknowledged the excellence and impact of the organisation's work.



In the 2015 NHMRC competitive funding round, Menzies was successful with more than 35 per cent of grant applications. Menzies' overall success rate was more than double the national average. NHMRC project grants are the mainstay of medical research in Australia. With 8 out of 17 (47.1%) Menzies' research projects funded, their success rate far exceeded the national average of 13.7 per cent.

The organisation's work has resulted in a major reduction in malaria-related deaths in Papua, Indonesia and Menzies is currently the only research institute with four national Centres of Research Excellence in Indigenous health. Their researchers lead the national effort in addressing lung disease and ear health in children,

improving treatment and health outcomes for people with cancer and quality service delivery in primary care.

Menzies has a track record of 30 years of scientific discovery, public health achievement and a readily demonstrated impact on health policy and practice and will undoubtedly continue to deliver ground breaking work into the future.

The Menzies Foundation was integral to the establishment of the Menzies School of Health Research and has been supporting it since before its establishment in 1985. In 2015 the Foundation provided a grant of **\$75,000**.

SETTING WORLD STANDARDS IN TASMANIA

Menzies Institute for Medical Research

The mission of the Menzies Institute for Medical Research (Menzies) is to perform internationally significant medical research leading to healthier, longer and better lives for Tasmanians. The mission is reflected in the translation of their research into the Tasmanian community, their published research, success in grant applications and the growth in the PhD student cohort in 2015.

Menzies made a major contribution to the University of Tasmania's outstanding success in the 2015 Excellence in Research for Australia rankings. Clinical sciences, neurosciences, human movement and sports science, and ophthalmology and optometry were evaluated to be "well above world standard", the highest possible ranking. Public health and health services, and cardiovascular medicine and haematology were ranked "at world standard".

In 2015, Menzies researchers published 238 journal articles, a record for the Institute. Their work appeared in high impact journals such as *Nature Genetics*, *Journal of the American College of Cardiology*, *Acta Neuropathologica*, *Annals of the Rheumatic Diseases* and *Circulation*.



The Menzies Institute for Medical Research had 83 Research Higher Degree students enrolled in 2015 and received \$15.7 million in funding from external sources. Many of the Menzies' researchers were recognised through awards and honours, with the leader of blood pressure research at Menzies, **Associate Professor James Sharman**, invited by *The Lancet* to the membership of an international Commission on Hypertension; environmental health researcher **Dr Fay Johnston** addressing the Royal Society in London; and physiotherapy researcher **Dr Michele Callisaya** being awarded the prestigious Stroke Society of Australasia's Peter Bladin New Investigator award.

The Menzies Director, Professor Tom Marwick, Her Excellency, Lady Cosgrove, Deputy Director of Menzies, Professor Alison Venn, and the Governor-General, His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd). Professor Venn was appointed Menzies Director at the end of 2015.

The Menzies hosted a visit from the Governor-General, His Excellency General the Honourable Sir Peter Cosgrove AK MC (Retd) and Her Excellency Lady Cosgrove. Two hundred people gathered for the annual Menzies Debate, which discussed prostate cancer screening. A talented group of community volunteers raised \$70,000 for metastatic breast cancer by hosting the Seconds Count Gala Ball; a highlight of many donations and bequests that totalled \$2.8 million.

After three outstanding years as Director, Menzies farewelled **Professor Tom Marwick** (now Director at Baker IDI Heart and Diabetes Institute) and welcomed internationally respected epidemiologist **Professor Alison Venn**, as the new Director.

Dr Fay Johnston, who addressed the Royal Society in London in 2015, has led the team developing an innovative air quality app for smartphones to help people with hay fever and asthma.



The team at the Menzies Institute for Medical Research closed 2015 with a great sense of optimism and pride.

The Menzies Foundation was instrumental in the Institute's establishment in 1988 and remains a highly valued supporter, providing a grant of **\$75,000** in 2015.





One of the participants in the Lifting intervention for training Muscle and Osteoporosis (LIFTMOR) study being led by MenziesHIQ Associate Professor Belinda Beck.

FOURTH MENZIES INSTITUTE LAUNCHED

Menzies Health Institute Queensland

The launch of the Menzies Health Institute Queensland (MenziesHIQ) marked a significant milestone for Griffith University and the Menzies Foundation, forming the fourth national Menzies research institute and the first in Queensland.

The inaugural Director of MenziesHIQ, **Professor Sheena Reilly**, took up her role in July, with a strong background in childhood speech, language and literacy at the Murdoch Children's Research Institute and the University of Melbourne. Professor Reilly is the lead investigator on an NHMRC funded Centre for Research Excellence in Child Language (\$2.5 million) and is a senior scientist on the HEARing Cooperative Research Centre (\$28 million).

Professor Suzanne Chambers was appointed the inaugural Menzies Foundation Professor of Allied Health Research. Professor Chambers is an Australian Research Council Future Fellow and internationally recognised in psycho-oncology research. She has an outstanding record in attracting grant funding.

The Institute's 800 researchers are committed to addressing health challenges through globally significant research. 2015 noteworthy highlights include:

- **Associate Professor Belinda Beck's** highly successful study called LIFTMOR (Lifting intervention for training Muscle and Osteoporosis), is addressing bone and muscle strength in post-menopausal women. Findings show substantial improvements in strength with no injuries, indicating that resistance training is a safe and effective strategy for improving older bone and muscle health.
- **Professor Jiri Neuzil's** cancer research team discovered that mitochondria are capable of passing through the healthy membrane of a host cell into defective tumour cells, possibly kicking off the rapid proliferation of tumour cells, which is the hallmark of cancer.
- In November, the NHMRC awarded **Professor Claire Rickard**, \$1.1 million for a study aimed to reduce the incidence of peripherally inserted central catheter failure, such as infection and dislodgement, in cancer patients. Professor Rickard is Director of the largest research group in the world investigating intravascular access. In 2015 she was

made a Fellow of the Australian Academy of Health and Medical Sciences.

- **Professor Paul Martin** (service to medicine in the field of psychology) and **Professor Lesley Chenoweth** (distinguished service to higher education and supporting people living with disabilities) were awarded Medals of the Order of Australia and Griffith University's Pro Vice Chancellor (Health), **Professor Allan Cripps**, was appointed an Officer of the Order of Australia for distinguished service to tertiary education and public health.
- **Professor Wendy Chaboyer**, Director of the Institute's NHMRC Centre of Research Excellence in Nursing, was inducted into the **2015 International Nurse Researcher Hall of Fame** for an ongoing commitment to research which has improved the profession and the people it serves.

The Menzies Foundation provided **\$150,000** in 2015 to support the start-up of MenziesHIQ.

ATTRACTING MAJOR FUNDING FOR RESEARCH

Menzies Centre for Health Policy

During 2015 the Menzies Centre for Health Policy (MCHP) added capacity in strategic areas. MCHP recruited leading researchers to its teams; attracted major funding for research; and continued a successful program of teaching and public events.

Associate Professor Natasha Nassar joined MCHP to lead a new perinatal epidemiological and policy division. This added to the existing focus areas of Preventive Health Policy, led by **Professor Andrew Wilson**; Social Determinants of Health and Health Equity, led by **Professor Sharon Friel**; Value in Healthcare, led by **Associate Professor Adam Elshaug**; Politics and Governance of Health Systems, led by **Associate Professor Jim Gillespie**; and Public Policy and Health, led by **Dr Anne Marie Thow** and **Dr Patrick Harris**.

High profile appointments made during the year included Andrew Wilson to the Chair of the Pharmaceutical Benefits Committee, Sharon Friel to be a Commissioner on the Lancet Commission on Obesity, and Adam Elshaug as a ministerial appointee to the Medicare Benefits

Schedule Review Taskforce and as a committee member of Choosing Wisely Australia advisory group.

Major programs of work awarded during 2015 to chief investigators based at MCHP included an NHMRC Centre of Research Excellence on Social Determinants of Health Equity to be co-directed by **Professor Sharon Friel**; a major project funded by the University of Sydney into low value medical services and prescribing practices in cancer care – and an NHMRC Centre of Research Excellence directed by **Associate Professor Adam Elshaug** into Creating Sustainable Healthcare.

The ANU supported a series of successful workshops, public lectures and Policy Grand Challenges throughout the year. The Emerging Health Policy Researchers Conference in Sydney continued as an annual highlight on the MCHP calendar.

The Menzies Foundation provided a grant of **\$75,000** to the MCHP in 2015.



Menzies Centre for
Health Policy



Australian
National
University



THE UNIVERSITY OF
SYDNEY

REMEMBERING A GREAT AUSTRALIAN LEADER

THE PRIME MINISTER'S XI CRICKET MATCH

The Prime Minister's XI match not only delights Canberra cricket fans but it was also a passion of Sir Robert Menzies, who initiated the international contest in 1951 with a game against the West Indies. Over the years, Australian cricket greats, including Sir Don Bradman, have represented their country in the PM's team.

In 2015 there were two PM's XI games played at Manuka Oval – one at the end of the 2014 season and once to kick off the 2015 international season in Australia. In the first game in January 2015, England defeated Australia by 60 runs. In the second, the PM's team led by Mr Cricket, Mike Hussey, was outgunned by the New Zealanders.

Since 2005, the Menzies Foundation has provided a Stuart Devlin-designed medallion for the man of the match award. In the latter 2015 match, the medallion went to Black Cap Thomas Latham, who opened the batting and scored 131 in a total of 307.

The Menzies Memorial trophy is presented to the winning team.

Prime Minister, Malcolm Turnbull, presiding over his first cricket game as PM, admired the Menzies Foundation's trophy and met with dignitaries including Menzies Foundation Board members, Sandra Mackenzie OAM and Dr John Stocker AO.



Menzies Foundation Directors, Sandra Mackenzie OAM and Dr John Stocker AO, meet with Prime Minister, Malcolm Turnbull at the Prime Minister's XI in Canberra.

ANGUS WINS NATIONAL HISTORY CHALLENGE

Queensland student Angus Murray was the inaugural state and national winner of the Sir Robert Menzies category of the National History Challenge in 2015.

The Menzies Foundation sponsored the National History Challenge special category, focusing on the leadership and legacy of Sir Robert Menzies.

The Challenge is an annual competition for students run by the History Teachers' Association of Australia and

supported by the Australian Government. Primary and secondary schools from around Australia can enter.

The contest encourages students to use research and inquiry-based learning to discover more about the past. Students are the historians.

In his 2000 word essay, Angus focused on the educational reforms of the Menzies government, which he balanced well with criticisms of our longest serving prime minister.



Dr John Stocker AO presents Black Cap, Thomas Latham, with the man-of-the-match medallion, provided by the Menzies Foundation.

After taking out the Queensland state prize, Angus, who is in Year 9 at Albany Creek State High School, travelled to Canberra to accept his prize from Menzies Foundation CEO, Sarah Hardy at Parliament House.

The students in the National History Challenge used the Menzies Virtual Museum as a valuable resource on the life and times of Sir Robert Menzies. It can be found at www.menziesvirtualmuseum.org.au



THE MENZIES ORATION ON HIGHER EDUCATION

Australia – a knowledge future

The outgoing Vice-Chancellor and President of the Australian National University, **Professor Ian Young AO**, started the 2015 Menzies Oration on Higher Education reminding his audience of the significant role Sir Robert Menzies played in the development of the Australian higher education system and his interest in research.

It served as a great introduction to his oration, which was a strong call for far greater investment in research and development in Australia to help build economic prosperity.

Professor Young quoted a young Menzies (in opposition) saying “the research aspect of university work needs to be brought into the very forefront of our educational thinking”.

He used a comparison with the economies of the US and Germany to demonstrate the benefit of closer ties between universities and industry and higher investment in research and development (R&D).

Not only do the US and Germany invest more in R&D as a percentage of GDP but they target it based on performance and demonstrable research quality.

Professor Young challenged his academic audience to work harder on collaboration with industry so that Australia can lead the world in breakthrough science and position itself as a world leader in emerging technologies.

“Our university system is a great strength of this nation. It is a system which has been resilient and innovative. After all, it has built one of the major export industries of this country – international education. My view is it could underpin and nurture another – a high technology future in which we transition from depending on the natural wealth of our land to the intellectual wealth of our people.

“I do not accept that we do not have ability, desire and direction to build such a future for Australia. Australia has innovated in the past, it can do so again.

“I believe it is time for us to seriously question how we make such a transition. How we do this at scale and how we use it to unpin our economy. How we do this in a way which will build a broad consensus,” Professor Young said.

As Menzies said: “These things call for a spirit of adventure, they call for a desire to contribute, a rising level of civic unselfishness.”

The annual Menzies Oration on Higher Education was established in 1991 in recognition of Sir Robert’s contribution to the development of universities in Australia and his role as Chancellor of the University of Melbourne from 1967 to 1972.

The University hosts the Menzies Oration each year as part of its higher degree graduation ceremonies.

THE BOARD

MENZIES FOUNDATION BOARD as at 31 December 2015

The Foundation's board is governed by 11 directors, chaired by Mr Brian Doyle AM.

Dr John Stocker AO joined the board as a director in June 2015. John has a distinguished career in pharmaceutical research and the commercialisation of research and development and has served in a number of pre-eminent science roles including Chief Scientist, Chairman of the CSIRO (2007-2010), Chairman of the Australian Science and Technology Council, and as a member of the Australian Research Council. He was awarded the Centenary Medal in 2001.

John was a foundation member of the Prime Minister's Science, Engineering and Innovation Council. He is currently Chair of the Science and Engineering Advisory Committee for EPA Victoria. In 2015 John was awarded the University of Melbourne's highest honour, a Doctor of Medical Science honoris causa.

Daniel de Sousa stepped down from the Menzies Foundation Board just before the end of her term as Menzies Memorial Scholars' Association (MMSA) President and Dr Adrian McCallum joined the board as the new MMSA alumni representative in September 2015.

Adrian received a Menzies Engineering scholarship in 2007 and completed his PhD at the Scott Polar Research Institute, University of Cambridge. He holds additional degrees in oceanography, meteorology and civil engineering. Adrian served for 20 years in the Australian Defence Forces and has consulted to the British Antarctic Survey and the Australian Antarctic Division. In 2002 he was awarded the 2002 Australian Centenary Medal for his stewardship of the 2001 Australian Army Centenary Everest Expedition.

Details of the Directors' experience can be found on the Menzies Foundation website: www.menziesfoundation.org.au/about-us/directors

Brian J Doyle AM LLB (Tas), BCL (Oxford)
Chairman
Appointed: July 1993

Professor Simon Maddocks
BAGSci (Hons), PhD, FAIAST, FAICD,
Deputy Chairman
1987 Sir Robert Menzies Memorial Scholar
Appointed: July 1993

Tony Cannon BA (Oxon), FCA, FAICD
Treasurer
Appointed: May 2014

Dr Josephine Barbaro BBSoc (Hons 1),
PhD (La Trobe)
2006 Sir Robert Menzies Memorial Scholar
Appointed: December 2014.

Daniel De Sousa BEng (Mech) (Hons 1),
LLB (Hons 1) BCL (Oxford), MBA (Yale)
1993 Sir Robert Menzies Memorial Scholar
Appointed: March 2012

Peter Jopling AM QC, LLB (Melb)
Appointed: March 2014

Sandra Mackenzie OAM BA, BLitt (Hons)
Appointed: July 2013

Dr Adrian McCallum BSc (Hons) NSW,
BE (Hons) WAust, GradDip (Meteorology)
BoM, PhD Cantab
2007 Sir Robert Menzies Memorial Scholar
Appointed: November 2015

Diana Menzies BA (Melb), Grad Dip
(Couns Psych), MAPS
Appointed: December 2008

Terry Moran AC BA (Hons) (LaTrobe)
Appointed: December 2014

Dr John Stocker AO BMedSc (Melb),
MBBS (Melb), PhD, FTS, FRACP
Appointed: June 2015

Craig Thorburn BComm, Grad Dip Eco Pol
Appointed: July 2014



GOVERNANCE

- A Number of meetings held during the time the director held office or was a member of the committee during the year
 B Number of meetings attended
 * Not a member of the relevant committee

BOARD ATTENDANCE 2015

	Board	Meetings Held	I&F	Meetings Held	Board Appointments	Meetings Held
	A	B	A	B	A	B
Mr BJ Doyle, AM (Chairman and Secretary)	4	4	4	4	*	
Professor S Maddocks (Deputy Chairman)	3	4	8		*	
Mr AV Connon (Treasurer)	4	4	4	4	*	
Dr J Barbaro	3	4	*		*	
Ms D De Sousa retired as a Director on 19/11/2015	3	3	*		*	
Mr PJ Jopling, AM QC	4	4	*		1	1
Ms SK Mackenzie, OAM	3	4	*		1	1
Dr AB McCallum was appointed as a Director on 19/11/2015	1	1	*		*	
Ms DL Menzies	3	4	*		1	1
Mr T F Moran, AC	2	4	*		*	
Dr J Stocker, AO was appointed as a Director on 18/06/2015	3	3	*		*	
Mr C Thorburn	2	4	4	4	*	

INVESTMENT AND FINANCE COMMITTEE

The members of the Investment and Finance Committee are:

- Mr Tony Connon (Chair)
- Mr Brian Doyle AM
- Mr Craig Thorburn
- Mr Adrian Lombardo (honorary committee member)
- Ms Sarah Hardy, CEO

After retiring from the Army as a Lieutenant Colonel in 1987, **Mr Adrian Lombardo** followed a career in financial services with Elders, National Bank, Potter Partners, UBS, Deutsche Bank, Citigroup and Morgan Stanley.

Adrian is a Trustee and Life Governor of the Shrine of Remembrance and serves on its Finance and Audit Committee. He also serves on the Investment Committees of Legacy and Marist Brothers.

ACKNOWLEDGMENTS



We are grateful for the generous pro bono legal support provided by King & Wood Mallesons throughout the year.



We are pleased to have partnered with the Fielding Foundation to deliver new scholarships in 2015.



Australian Government
Department of Education and Training

We thank the Australian Government for their financial support for the Sir Ninian Stephen Menzies Scholarship in International Law.



We continue to enjoy an ongoing relationship with our alumni association who have worked tirelessly during the year to provide opportunities for all members.

Private donors

A heartfelt thanks to all the individuals who have donated to our work, particularly our scholarship program. With your generosity, our work continues to grow.

Thank you to **Mr Leslie Jones** for providing guidance on operational matters.

GOVERNANCE

PATRON

as at 31 December 2015

His Excellency General the Honourable
Sir Peter Cosgrove AK MC (Retd)
Governor-General of the
Commonwealth of Australia

BOARD APPOINTMENTS SUB-COMMITTEE

as at 31 December 2015

The Board Appointments Sub-Committee was formed in 2014.

The Committee ensures the Menzies Foundation has a robust and transparent process in place to appoint honorary Directors to the Board.

The members of the Board Appointments Sub-Committee are:

- Ms Sandra Mackenzie OAM, Chair
- Mr Peter Jopling AM QC
- Ms Diana Menzies
- Ms Sarah Hardy, CEO

The Committee recommended the appointment of Dr John Stocker AO to the Board.

COUNCIL MEMBERS

as at 31 December 2015

Prof M I Bullock AM
Mr N B Callinan
Mr M H Codd AC
Prof J P Coghlan AO
The Hon Sir Daryl Dawson AC, KBE, CB
Prof T Dwyer AO
Ms B G Gibson
The Hon Sir Guy Green AC, KBE, CVO
Mr P G F Henderson AC
Dr T H Hurley AO, OBE
Mr R Illingworth
Mr B Jamieson
Mr C P H Kiefel OAM
Prof S R Leeder AO
Ms S K Mackenzie OAM
Prof J D Mathews AM
Ms E C Menzies
A/Prof D A F Morgan OAM
Prof K O'Dea AO
Prof R O'Hehir AO
Prof R Porter AC
Mr A P Sheahan AM
The Rt Hon Sir Ninian Stephen KG, AK,
GCMG, GCVO KBE
Mrs J Trethewey OAM
Prof P L Waller AO
Mr M Whalley
Mr R J White AO

MENZIES SCHOLARSHIP SELECTION COMMITTEES

Allied Health Sciences

Prof Simon Crowe, Chair
Dr Josephine Barbaro
A/Prof Liisa Laakso
Ms Sarah Hardy

Engineering

Prof Graham Hutchinson, Chair
Mr Peter Bowtell
Dr Andrew Whiting
Ms Vanessa Tulenew (Australian Government representative)
Ms Sarah Hardy

Law

Mr Brian Doyle AM, Chair
Justice Susan Kenny
Prof Andrew Kenyon
Ms Janita Holt (Australian Government representative)
Ms Sarah Hardy

Medicine (NHMRC/RG Menzies Fellowship)

The Fellow is selected by the NHMRC and approved by the Menzies Foundation.

RG Menzies Scholarships to Harvard

The panel includes representatives from the ANU, the Harvard Club of Australia and the Menzies Foundation.

MENZIES MEMORIAL SCHOLARS ASSOCIATION EXECUTIVE

President: Dariel De Sousa
(Jan-Sept 2015)
Dr Josephine Barbaro
(Sept 2015 – current)

Secretary: Dr Josephine Barbaro
(Jan-Sept 2015)
Treasurer: Dr Adrian McCallum
(Sept 2015 – current)

STAFF

Sarah Hardy – Chief Executive Officer

Sarah has held senior leadership and management roles across the not-for-profit, philanthropic, education and government sectors for over 25 years. Sarah holds a Bachelor of Science and post-graduate qualifications in Adult Education, Community Health, Mental Health Sciences and Business. She is a Member of the Australian Institute of Company Directors. Sarah has completed the Executive Program for Philanthropic Leaders at the School of Business, Stanford University and Harvard University's Non Profit Strategic Leadership Program.

Sarah is on the Mental Health Grants Committee of the Myer Foundation and is a board member for Live4Life Inc, a youth suicide prevention initiative.

Pam Shearman – Operations Manager
Kate Nolan – Communications Manager
AJ Epstein – Project Officer

FINANCIALS

INVESTMENT AND FINANCE COMMITTEE REPORT

The Menzies Foundation continued to perform strongly in the 2015 calendar year and reported a surplus of \$989,496 with an increase in net assets from \$25,408,154 in 2014 to \$26,397,650 at 31 December 2015. However the Finance and Investment Committee remains very cognisant of the volatility in investment markets and low interest rate environment which could lead to an adverse result at some point pending a return to strong economic growth.

Mr Adrian Lombardo, a previous financial adviser to the committee, accepted membership of the committee in a voluntary capacity. He serves with existing members, Mr Tony Connon (Chair), Mr Brian Doyle AM, Ms Sarah Hardy and Mr Craig Thorburn.

The Committee continued to review the current investment markets at quarterly meetings during 2015 and manage the portfolio accordingly. All investment decisions are governed by an Investment Policy approved by the Board of Directors. Following development of the Foundation's strategic plan in 2015, a review of the investment strategy is underway based on reassessment of the Foundation's risk profile and future needs.

The Key Financial Results for 2015 have been extracted from the audited General Purpose Financial Reports of the Sir Robert Menzies Memorial Foundation Limited. The full 2015 Financial Report and audited Financial Statements can be viewed at www.menziesfoundation.org.au

Key financial results for the year ended 31 December 2015

Income Statement	2015 (\$)	2014 (\$)
Revenue from continuing operations	1,945,929	2,600,164
Expenses from continuing operations		
Menzies Health Research Centres	(391,875)	(234,039)
Scholarships and Fellowships	(542,892)	(470,064)
Other memorial activities	(78,551)	(71,836)
Salaries and salary on-costs	(450,375)	(384,390)
Communications and operations	(201,008)	(139,651)
Clarendon Terrace maintenance and repairs	(74,104)	(87,706)
Other expenses	(10,352)	(9,643)
Total expenses excluding gains/losses from financial assets	(1,749,157)	(1,397,329)
Operating surplus	196,772	1,202,835
Realised gain/(loss) on financial assets at fair value through profit or loss	-	(136,089)
Unrealised gain/(loss) on financial assets at fair value through profit or loss	792,724	(259,411)
Total gains from financial assets	792,724	(395,500)
Surplus for the year	989,496	807,335
Total comprehensive profit for the year	989,496	807,335

Balance Sheet	2015 (\$)	2014
Current assets		
Cash and cash equivalents	2,044,253	2,135,602
Trade and other receivables	448,860	244,533
Investments	24,031,362	23,080,414
Total current assets	26,524,475	25,460,549
Total Assets	26,524,475	25,460,549
Total Liabilities	126,825	52,395
Net Assets	26,397,650	25,408,154
Total Equity	26,397,650	25,408,154

The audited 2015 financial reports are published separately and are available at www.menziesfoundation.org.au or by contacting the Menzies Foundation.



We often reflect on Sir Robert Menzies' humble beginnings and how he started his rise from scholarship student to Australia's highest leadership position. It is also interesting to take a look back at his years as Prime Minister and see some of the key milestones which helped shape some of Australia's most enduring tertiary, scientific and medical institutions.



Sir Robert Menzies at the time of his swearing in as Prime Minister in 1939.



The Australian Academy of Science Shine Dome; photo by Adi Chopra.



Sir Robert Menzies officially laying the Dome's Foundation Stone at the Australian Academy of Science. Photos reproduced courtesy of the Australian Academy of Science.

**MENZIES –
HOW HE SHAPED
EDUCATION IN
AUSTRALIA**

1939	1949	1950	1951	1953	1958	1958	1959
Sworn in as Prime Minister of Australia for the first time	Sworn in as Prime Minister of Australia for his second term	Announces the Commonwealth Scholarship Scheme to support 3000 young Australian students for tertiary education divided between the states on a population basis	Colombo Plan enacted as a cooperative venture for the economic and social advancement of the peoples of South and Southeast Asia, with Australian universities welcoming tens of thousands of students from developing nations in our region	The National Health Act passes into law and establishes the Pharmaceutical Benefits Scheme	As Prime Minister, attends the John Curtin School of Medical Research opening by Sir Howard Florey, Australian-born Nobel Prize winner	Lays the Foundation Stone for the Academy of Science in Canberra and established an annual grant which continues to this day	The Australian Universities Commission is established under an act of parliament

The Parkes Radio Telescope.
Photo reproduced courtesy of the CSIRO.



Talking to students at the opening of the Coles Science Block at Geelong College in 1964. Image courtesy of The Geelong College.

Sir Robert Menzies officially opening the Robert Menzies Building at the University of New South Wales in 1966. Photo by Norman L Danvers, reproduced courtesy of UNSW Archives



1960

1961

1961

1961

1962

1963

1965

1965

1966

1949-
1966

1967

The National Library Act establishes "...documentary resources of national significance relating to Australia and the Australian people..."

Opens the Tandem Accelerator Laboratory and lays the Foundation Stone for the Menzies Library at the Australian National University

Martin Committee established to investigate the future of tertiary education in Australia

Parkes Radio Telescope opens and has since been named as one of Australia's top 50 philanthropic gifts that have shaped Australian society, culture and public policy

Opens the CERES (Controlled Environment Research Laboratory) Phytotron, a plant laboratory at the CSIRO

Some 37 per cent of Australia's full-time students had all their university fees fully paid and a means-tested living allowance under the Menzies government

Martin Report noted an additional 39 per cent of students received bursaries and cadetships. (It is believed up to three-quarters of all university students at the time had their education paid for by the Menzies government.)

Opens the Tidbinbilla Deep Space Tracking Station, one of three such stations in the world

The Encyclopaedia of Australian Science states the Menzies "government oversaw the CSIRO budget rise from \$4.0 million in 1948-49 to nearly \$41.0 million in 1965-66."

Five new Australian universities open while Menzies is Prime Minister: University of New South Wales, Monash University, Macquarie University, La Trobe University, University of Newcastle

Having stepped down as Prime Minister, Robert Menzies was inducted as Chancellor of the University of Melbourne, a position he held for three terms from 1967 to 1972



PROMOTING THE NEXT GENERATION OF AUSTRALIAN LEADERS

THE MENZIES FOUNDATION

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E menzies@menziesfoundation.org.au

www.menziesfoundation.org.au

www.menziesvirtualmuseum.org.au



@MenziesFdaton



<http://www.linkedin.com/company/menzies-foundation/>

INVEST IN OUR FUTURE LEADERS

To help us inspire and nurture Australia's future leaders, please make a tax deductible donation online:
www.menziesfoundation.org.au/donate
or turn over for more donation options.

'Wouldn't it be wonderful if the fruits of a Menzies Scholarship were to result in curing peanut allergy in hundreds of Australian children?'

PROFESSOR ROBYN O'HEHIR, AO FAHMS

Leading Australian researcher on peanut and other allergies.

1986 Menzies Scholar in Medicine

'One of the most important roles of a senior scientist is to foster the development of junior scientists.'

PROFESSOR JAMIE VANDENBERG

Cardiac researcher

1989 Menzies Scholar in Medicine

'Being a Menzies Scholar has introduced me to a community of other researchers who are an ongoing source of inspiration and interest.'

DR JANE MCCORMACK

Speech pathologist and Senior Lecturer

2009 Menzies Research Scholar in Allied Health

The Menzies Foundation is a philanthropic trust listed under Subdivision 30-B of the *Income Tax Assessment Act 1997*.

The Sir Robert Menzies Memorial Foundation Limited
Clarendon Terrace
210 Clarendon Street
EAST MELBOURNE VIC 3002
ABN 43 008 543 897

DONATION FORM

I would like to make a contribution to the work of the Menzies Foundation.

DONATIONS TO THE MENZIES FOUNDATION ARE TAX DEDUCTIBLE

You can make your donation online.

Visit: www.menziesfoundation.org.au/donate

For a receipt to be sent, please supply address details:

Name:

Address:

Postcode:

Email:

Phone (optional):

I would like to make:

- ☐ a one-off donation of: \$ _____
- ☐ a monthly donation of: \$ _____
- ☐ an annual donation of: \$ _____

☐ Enclosed is my cheque to The Menzies Foundation

☐ Direct deposit: **WBC** BSB **033 002** Account **376862**

Internet Ref: DONATION and your LAST NAME

Please debit my credit card: ☐ Visa ☐ Mastercard

Card no:

Expiry date: / **CVV** back of card, last 3 digits

Name on card:

Authorising signature:

THANK YOU FOR YOUR VALUABLE CONTRIBUTION

- ☐ Please forward information on how to make a bequest to the Menzies Foundation in my will.

To enquire, please call 03 9419 5699 or email
menzies@menziesfoundation.org.au