

Vehicle Replacement Policy

Objective

The Coolumb Beach SLSC (Club) has established this policy to that the Clubs vehicles are replaced on a regular basis and at a frequency which minimises the total cost of ownership to the Club.

Policy Statement

All Club owned vehicles will be replaced in accordance with the guidelines outlined below. This policy relates to all vehicles used by the Club including the 4WD patrol utility, the club bus and any other operational vehicles.

Replacement cycle

New vehicles will be retained for a period of 3 years. This replacement cycle provides an optimum balance between vehicle retained value, warranty period and vehicle servicing costs.

Where the vehicle is purchased second hand the vehicle replacement will be considered based on the specific circumstances as and when the need arises. Issues to be considered will include ...

- The cost of repairing the vehicle to ensure it is safe and fit for purpose
- The sale value of the vehicle
- The purchase value of a replacement vehicle

As a default position any vehicle which is purchased second hand will be reassessed each year.

Approval

The replacement of any Club owned vehicle will require formal Management Committee approval based on a recommendation to be provided by the Treasurer. Such recommendation to include purchase price of the new vehicle, sale value of the old vehicle and available funds and budget.

Sale of old vehicle

The old vehicle will be offered for sale to Club members at a price no less that which can be obtained through a trade-in.

Should more than one member be interested in purchasing the vehicle the decision will be made on the basis of the offers received.

If the vehicle is purchased by a Club member the vehicle will be offered on as "as is – where is" basis.

Dated July 2017