



Announcement Summary

Entity name

LEFROY EXPLORATION LIMITED

Date of this announcement

Thursday December 28, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options, exercisable at \$0.30 each and expiring on 30 November 2027	2,200,000	28/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEFROY EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

052123930

1.3 ASX issuer code

LEX

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options, exercisable at \$0.30 each and expiring on 30 November 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Refer Resolution 2 - Notice of 2022 AGM - <https://announcements.asx.com.au/asxpdf/20221104/pdf/45h81bkghnxvjx.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

30/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary share (ASX:LEX)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20221104/pdf/45h81bkghnxvjx.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options pursuant to the terms and conditions of the Lefroy Exploration Incentive Awards Plan approved by shareholders at the AGM held on 6 December 2022.

Issue details

Number of +securities

2,200,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LEX : ORDINARY FULLY PAID	196,301,752

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LEXAE : OPTION EXPIRING 20-JAN-2026 EX \$0.45	5,600,000
New class - code to be confirmed : Unquoted options, exercisable at \$0.30 each and expiring on 30 November 2027	2,200,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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