

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lefroy Exploration Limited
ARBN	052 123 930

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gordon Thomas Galt
Date of last notice	15 December 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gordon Thomas Galt & Maria Veronica Galt <The Galt Super Fund A/C> – trustee and beneficiary
Date of change	12, 13 and 16 May 2022

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Indirect HSBC Custody Nominees (Australia) Ltd – beneficial holder 2,224,999 fully paid ordinary shares.</p> <p>Gordon Thomas Galt & Maria Veronica Galt <The Galt Super Fund A/C> – trustee and beneficiary 1,000,000 fully paid ordinary shares.</p> <p>Veromas Pty Ltd – director and shareholder of company. 142,858 fully paid ordinary shares.</p> <p>Lefroy Exploration Share Plan Pty Ltd – beneficial holder. 1,200,000 ordinary fully paid shares (subject to vesting conditions) – for vesting terms refer 2021 Notice of Annual General Meeting.</p>
<p>Class</p>	<p>Fully paid ordinary shares</p>
<p>Number acquired</p>	<p>100,000 fully paid ordinary shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>16,677 shares - \$0.29 per share (11 May 2022) 10,000 shares - \$0.29 per share (12 May 2022) 73,323 shares - \$0.30 per share (16 May 2022)</p>

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No. of securities held after change	<p>Indirect HSBC Custody Nominees (Australia) Ltd – beneficial holder 2,367,857 fully paid ordinary shares. *</p> <p>Gordon Thomas Galt & Maria Veronica Galt <The Galt Super Fund A/C> – trustee and beneficiary 1,100,000 fully paid ordinary shares.</p> <p>Lefroy Exploration Share Plan Pty Ltd – beneficial holder. 1,200,000 ordinary fully paid shares (subject to vesting conditions) – for vesting terms refer 2021 Notice of Annual General Meeting.</p> <p><i>* Note - 142,858 fully paid ordinary shares were moved off-market from indirect holder 'Veromas Pty Ltd' to indirect holder 'HSBC Custody Nominees (Australia) Ltd' since the date of lodgement of the last Appendix 3Y.</i></p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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