



Announcement Summary

Entity name

LEFROY EXPLORATION LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday December 14, 2021

The +securities to be quoted are:

Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LEX	50C US ORDINARY FULLY PAID	7,157,144	14/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEFROY EXPLORATION LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ARBN

Registration number

052123930

1.3 ASX issuer code

LEX

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/12/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of 6,300,000 fully paid ordinary shares to the Directors under the Company's Employee Share Plan pursuant to shareholder approval obtained at the 2 December 2021 AGM. Issue of a total of 857,144 shares at \$0.35 each to raise a total of \$300k to G. Galt and M. Davies (or nominees) as approved by shareholders at the 2 December 2021 EGM.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

LEX : 50C US ORDINARY FULLY PAID

Issue date

14/12/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

7,157,144

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

6,300,000 shares issued for nil consideration. 857,144 shares issue for \$0.35 each to raise \$300k.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.350000

Any other information the entity wishes to provide about the +securities to be quoted

N/A

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Issue of 6,300,000 fully paid ordinary shares to the Directors under the Company's Employee Share Plan pursuant to shareholder approval obtained at the 2 December 2021 AGM. Issue of a total of 857,144 shares at \$0.35 each to raise a total of \$300k to G. Galt and M. Davies (or nominees) as approved by shareholders at the 2 December 2021 EGM.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LEX : 50C US ORDINARY FULLY PAID	144,524,668

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LEXAD : OPTION EXPIRING 14-OCT-2021 RESTRICTED	785,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

2/12/2021